

NOTICE OF INTENT TO SELL REAL PROPERTY BY SEALED BIDDING

Pursuant to NRS 277A.255, the Regional Transportation Commission of Washoe County (RTC) hereby gives notice that it intends to sell property that is no longer needed for public use. The property consists of vacant parcel(s) that are described in the records of the Washoe County Recorder's Office as APN 025-241-31. Information about the property is available at: www.rtcwashoe.com/property-disposals.

The conveyance will be quitclaim in nature. The property will be sold "as is, where is, with all faults" and RTC will make no representations or warranties about the property or its condition. RTC will not warrant title, furnish title insurance or pay the tax on the transfer of the property. RTC will not reserve or except any easements, rights or interests from the conveyance. The buyer will be required to pay any recording fees, real property transfer tax, or costs incurred by buyer. The sale agreement form with the complete terms and conditions of sale is available at: www.rtcwashoe.com/property-disposals.

If you want to purchase the property, you are invited to submit a sealed bid pursuant to the bid procedures and requirements available at: www.rtcwashoe.com/property-disposals. The minimum bid amount is \$387,000, which amount is 90% of RTC's appraisal of fair market value of the property. Bidders must provide a down payment deposit with their bid in the amount of \$5,000.

Sealed bids and down payment deposits must be received by mail or hand delivery by 4:00 p.m. on May 28, 2026. Bids received after that deadline will be rejected.

The bid opening will take place at 11:00 a.m. on June 2, 2026. Bidders or their authorized representative must attend the bid opening in-person.

RTC will award a sale to the highest bidder. The successful bidder will be required to sign the sale agreement within 10 calendar days of receipt from RTC. Payment will be due in full within 30 days after that.

Before submitting a bid, bidders must carefully review the materials at: www.rtcwashoe.com/property-disposals. Failure to follow bid procedures will result disqualification of the bid.